

HSBC Bank Bermuda Limited

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HSBC 2024 Limited Time Special Mortgage Offer

Terms and Conditions

- 1. This HSBC Bank Bermuda Limited ("HSBC") 2024 limited time special mortgage offer (the "Promotion") is open to all HSBC current and future retail customers, aged 18 years or over, residing in Bermuda, who are approved for a residential mortgage between 1 April 2024 and 31 July 2024 ("Promotion Dates") ("Eligible Customers").
- 2. For Eligible Customers:
 - a. For residential mortgages equal to or over USD or BMD seven hundred and fifty thousand (\$750,000) the negotiation fee will be waived;
 - b. For residential mortgages valued under USD or BMD seven hundred and fifty thousand (\$750,000) the associated arrangement fee will be reduced by fifty percent (50%) (both 2a and 2b together referred to as the Promotion).
- 3. Only Eligible Customers who have been approved for a residential mortgage during the Promotion Dates will qualify for the Promotion. This Promotion does not apply to existing mortgage holders who are looking to refinance. This does not apply to Pre-Approvals or Home Equity Loans.
- 4. Disbursement of the mortgage does not need to take place during the Promotion Dates; however, this Promotion will only apply to residential mortgages that are disbursed on or before 31 December 2024.
- 5. Retail Credit Recovery customers are not eligible to participate in this Promotion.
- 6. HSBC Bank Bermuda Limited reserves the right to discontinue this Promotion at any time without notice.